

**FIFTH SUPPLEMENTAL  
TO THE  
OFFERING DOCUMENT OF  
ALHAMRA DAILY DIVIDEND FUND  
(ALHDDF)  
MANAGED BY  
MCB ARIF HABIB SAVINGS AND INVESTMENTS  
LIMITED**

**Dated: 30 July, 2020**

This Fifth Supplemental dated 30 July, 2020 to the Offering Document of Alhamra Daily Dividend Fund which was approved on March 13, 2018.

**Managed by MCB Arif Habib Savings and Investments Limited, an Asset Management Company managing Collective Investment Schemes, registered with the Securities and Exchange Commission of Pakistan (SECP) and regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008)**

Alhamra Daily Dividend Fund (the Fund/the Scheme/the Trust/the Unit Trust/ALHDDF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Trust Deed dated August 07, 2017, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Central Depository Company of Pakistan Limited (CDC), as the Trustee of the Scheme.

**1. Addition of Note in Sub clause 5.1 “Declaration of Daily Dividend”.**

Added text to be read as

**Note:** Daily dividend will generally appears into Unit Holder’s Account on next working day of the Management Company.

**2. Addition of Sub clause 7.4.6 and renumbering of existing sub clause 7.4.6 as 7.4.7:**

**7.4.6 Tax Credit to Unit Holders**

Unit Holders other than a company shall be entitled to a tax credit under Section 62 of the Income Tax Ordinance, 2001, on purchase of new Units.

**7.4.7 Zakat**

Units held by resident Pakistani Unit Holders shall be subject to Zakat at 2.5% of the value of the Units under Zakat and Ushr Ordinance, 1980, (XVII of 1980), except those exempted under the said Ordinance. Zakat will be deducted at source from the redemption proceeds. Above deduction will not be made if Unit Holder provides declaration in due course of time to the Management Company.

**3. Annexure ‘B’ to the Offering Document has been revised with regard to front end load and addition of Note to read in their entirety as follows:**

**Amendment in Annexure ‘B’, with regard to Front End Load and addition of note, to the Offering Document**

Amended text to be read as

Annexure B

Current Level of Front End Load and Back End Load:

Front End Load: 1.0%

Back End Load: Nil

**Note :** The Management Company may, at its own discretion, charge sales load where transactions are done online or through a website. In such cases, the maximum percentage of sales load shall be as stated above subject to the limitation for online investors as may be imposed by SECP from time to time.